

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

We offer other ways we can cover your overdrafts that may be less expensive, such as linking your checking account to another account held with us, or an overdraft line of credit. For more information please contact us to learn more about these options.

What fees will I be charged if Christian Financial Credit Union pays my overdraft?

Our standard courtesy pay overdraft services:

- We will charge you a fee of **\$28** each time we pay an overdraft.
- If your account is overdrawn for 14 or more consecutive business days, we will charge an additional **\$.50** per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

Your Right to OPT OUT of Overdraft Coverage - Even if you do not request overdraft coverage for ATM and Debit card purchases, we may still pay your overdrafts for other types of transactions, including checks.

Your Right to OPT IN for Overdraft Coverage - We will not pay your overdrafts for ATM and Debit card purchases, **unless** you tell us you want overdraft coverage for these transactions. **You have the right to revoke this coverage at any time.**

Please Return This Entire Form. You Will Receive This Back As Your Confirmation Of Receipt.

Your Signature is Required - For joint held accounts, only one account owner signature is required for consenting or revoking this service.

I Request to Opt-in for courtesy pay overdraft services for ATM and Debit Card Transactions.

_____ I do not want Christian Financial Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
Initials

_____ I want Christian Financial Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
Initials

_____ Member/Owner Signature _____ Date _____ Account Number - 101 102 103
Select Checking ID for coverage (only one)

*If you do not request overdraft coverage for ATM and Debit card purchases, we may still pay your overdrafts for other types of transactions, including checks.

How would you like to receive your confirmation: Mail E-Mail _____
 By Fax: _____/_____/_____

The account agreement describes the duties, obligations, and rights of depositors, authorized signatories and the credit union with regard to your deposit accounts. You will be provided an Account Agreement and Disclosure and Fee Schedule upon opening your account or choose to go to www.christianfinancialcu.org and view or print the Disclosure and Fee Schedule. You may request a copy at anytime by calling 586 772-6330.

For Christian Financial employee use only:

Date Request Received: _____ Time: _____ Employee # _____

Confirmation provided to member/owner (check one): In person Mailed Faxed Emailed / Date provided: _____